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# **Bolina**

**BOLINA HOLDING CO., LTD.**

**航標控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1190)**

## **INSIDE INFORMATION STATUTORY DEMAND**

The announcement is issued under the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company announces that on 3 January 2018, the Company received a statutory demand (the “**Statutory Demand**”) dated 29 December 2017 issued by the legal representative of PC Securities Limited, the placing agent of the bonds issued by the Company with principal amount of HK\$152 million which was already due on 27 December 2017 (“**1st Bonds**”) but yet to be settled as the date of this announcement, in respect of alleged claims for the settlement of the indebtedness under the 1st Bonds, in the sum of approximately HK\$157 million which comprised the principal amount and interest thereon. The said statutory demand were issued pursuant to section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance Cap 32 Laws of Hong Kong. If the Company fails to repay the said sums within 21 days, a winding-up order may be made in respect of the Company.

On 3 January 2018, the Company also received a notice from the legal representative of PC Securities Limited, the placing agent of the bonds issued by the Company with principal amount of HK\$142.3 million due on 28 January 2019 (“**2nd Bonds**”), to demand that the 2nd Bonds are immediately due and repayable due to the Company failing to settle the 1st Bonds.

The Company is now actively negotiating with the PC Securities Limited for the settlement method(s) and is also seeking for legal advice for the matter, and will adopt all effective measures to safeguard the interest of investors and the Company. The Company will continue to pay attention to the events subsequent to the Statutory Demand, and will perform its disclosure obligations in a timely manner.

**Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Bolina Holding Co., Ltd.**  
**Zheng Zhihong**  
*Chairman*

Hong Kong, 3 January 2018

*As at the date of this announcement, the executive Directors are Zheng Zhihong, Yang Qingyun, Zhang Ming, Sun Yumei and Lam Ying Choi, Donny; the independent non-executive Directors are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.*